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## guidant financial group™

*This document provides general guidelines as to the approval criteria for getting a Signature Loan.*

There are two programs available to the candidate – a personal or business loan. There are many factors taken into consideration however the loan is simply attached to the individual's credit. This loan is a really great option for a lot of people and can be used in conjunction with our Audeo™ plan, home-equity or any other means of funding.

The main requirements are that the applicant should have a credit score of 680 or greater and be employed.. For example, someone with a credit score of 680 and \$100k in equity in his home may qualify for more than someone with a credit score of 760 with no home equity. Here are some things that are considered mandatory to apply for the personal or business start-up loan:

- You must have a credit score of 680 or higher.
- Personal loans and business start up loans can borrow up to \$75,000.
- No bankruptcies, foreclosures or repossessions in the past 10 years.
- No collections or late payments in the past 12 months.
- If you're legally married you can use combined income on the application
- If you have poor credit, you can not get a cosigner for an unsecured loan.

For a business loan, all the criteria above apply, and also:

- You must be in business 2 years or more and have gross revenues of \$150,000 or more.
- Business's can borrow up to \$150,000 as long as they meet the business requirements.
- This is not a program for real estate investors or mortgage brokers.

Other items that significantly improve one's chances of approval and higher limits include, but are not limited to:

- Owning a home with equity.
  - Having additional income from a spouse or rental property.
  - Credit lines open in excess of \$25,000 – showing they have affectively managed larger limits.
  - Money in savings.
  - Significant investments or retirement accounts.
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